

Investment Opportunity For Sale Fully Let Leasehold Investment on a Self-Contained Site Producing £59,000 p.a. Gross (Reversionary ERV of £68,000 p.a.)

Nella House, 96 Dargan Crescent, Belfast BT3 9JP



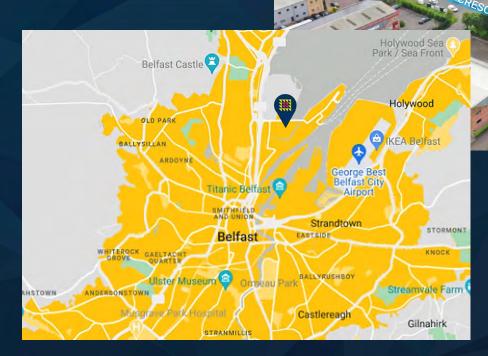
LOCATION

Belfast is Northern Ireland's capital city and largest urban settlement, having a population of c. 670,000 within its Metropolitan area. The city is located approximately 103 miles north of Dublin and 75 miles southeast of Londonderry.

The subject occupies a prominent position within Dargan Crescent, close to its junction with Dargan Road and just a 2-minute drive from the Fortwilliam Interchange of the M2 Motorway and c. 2 miles north of Belfast City Centre.

Dargan Crescent is an established and popular office and industrial location, due to it's superb transport links to Greater Belfast and the wider Province.

The area is home to a broad range of major national and local companies and attracts occupiers from a broad range of commercial enterprises.



Neighbouring occupiers include:

SUBJECT

PROPERTY

- Fibrus
- McCaig Collim
- Manvik

•

AJ Stuart and Co.







CONNECTIVITY

M1 & M2 MOTORWAYS ARE ACCESSED WITHIN 2 MINUTES VIA WESTLINK



C. 10 MINS DRIVE TO

BELFAST GEORGE BEST CITY AIRPORT



DESCRITPION

The subject comprises six own door business / office / showroom units set in the centre of a c. 0.5 acre secure site.

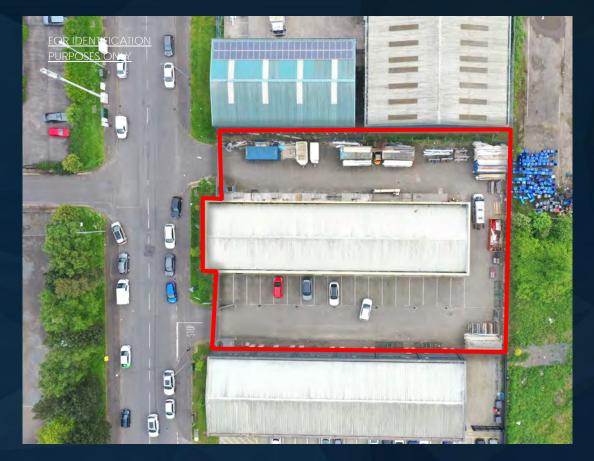
The units are of traditional construction with a part brick and part metal clad external finish. Each unit provides ground and first floor accommodation with front and rear access.

The park benefits from 18 No. communal car parking spaces and ample circulation space. It also has two access points from Dargan Crescent.

SITE AREA

The site extends to 0.54 acres / 0.22 hectares.

TENANCY / ACCOMMODATION SCHEDULE



Unit	Tenant	Area sq ft	Rent p.a.	ERV	Lease Details	Comments	NAV (Rates Payable)
1	PM Lighting Ltd	1,870	£10,000	£12,000	10 years from 01/12/2020	Next review 01/12/2025. Break option 30/11/2025	£13,200 (£7,553.36)
2	Keltbray Management Services	1,870	£12,000	£12,000	10 years from 08/11/2022	Next review 08/11/2027. Break option 08/11/2025 & 08/11/2028	£13,200 (£7,553.36)
3	McMurray Sports	1,800	£10,000	£12,000	5 years from 01/05/2019	Lease renewal - 30/04/2024	£12,700 (£7,267.21)
4-6	BH Solutions Ltd	5,368	£27,000	£32,000	5 years from 01/04/2022	Lease renewal - 31/03/2027. Break option 01/04/2025.	£12,700 (£7,267.21) per unit
	TOTAL	C. 10,908 sq ft	£59,000 p.a.	£68,000 p.a.			

Customer Due Diligence:

As a business carrying out estate agency work we are required to verify the identity of both the vendor and the purchaser as outlined in the following: The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 - <u>http://www.legislation.gov.uk/</u> <u>uksi/2017/692/made</u>. Any information and documentation provided by you will be held for a period of 5 years from when you cease to have a contractual relationship with OKT. The information will be held in accordance with General Data Protection Regulation (GDPR) on our client file and will not be passed on to any other party, unless we are required to do so by law and regulation.

SALES DETAILS

PRICE:	We are seeking offers over £550,000 (Reflects c. £92,000 per unit)
TITLE:	The property is held under leasehold title for a period of 100 years from 2001.
GROUND RENT:	£11,000 per annum

VAT

All prices, outgoings etc are exclusive of, but may be subject to VAT.

EPC RATINGS

Units 1–2:	G168
Unit 3:	G246
Unit 4:	G246
Unit 5:	G252
Unit 6:	F149



CONTACT DETAILS

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